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Tajuk : Koperkasa members get 12.65% dividend payout

## Koperkasa members get 12.65% dividend payout

**KUCHING:** Koperasi Koperkasa Sarawak Berhad (Koperkasa) has declared a total payout dividend of 12.65 percent to the tune of RM5,598,353 for 2019 to its members.

Its chairman Fathi Hambali said the dividend distribution had been duly approved by Cooperative Commission Malaysia on May 12.

He said the payout for shares capital was recorded at seven percent amounting to RM2.427 million; while the monthly recurring deposit (MRD) was 4.15 percent for a total of RM2.920 million and; interest on personal savings at 1.5 percent with a total value of up to RM249,497.

Fathi said in a statement on

Friday that Koperkasa, for the financial year ending December 31 last year, recorded a net profit to the tune of RM10.2 million compared to RM7.3 million in 2018.

He said the dividend declaration involved some 25,000 members throughout Sarawak; adding payment of dividends and interests for individual savings could be made at the nearest Koperkasa office at any time before June 10.

He also encouraged all Koperkasa members to register their accounts on myKoperkasa portal, adding that through the portal, members would also be able make dividend withdrawals and update their banking details starting June 3.